Message Text

CONFIDE	NTIAI.	POSS	DUPE

PAGE 01 SINGAP 00596 120029Z

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ACTION EB-07

INFO OCT-01 EA-06 ISO-00 NEA-09 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 FEA-01 /086 W $\,$

----- 115351

R 110830Z FEB 75 FM AMEMBASSY SINGAPORE TO AMEMBASSY KUWAIT INFO SECSTATE WASHDC 1985 AMEMBASSY JAKARTA AMEMBASSY KUALA LUMPUR

CONFIDENTIAL SINGAPORE 0596

E.O. 11652: GDS

TAGS: EAID, EINV, DU, SN

AMEMBASSY TOKYO

SUBJ: KUWAITI FINANCIAL ACTIVITY IN EAST ASIA -INTEREST IN SINGAPORE PETROCHEMICAL COMPLEX

REF: A. KUWAIT 0566; B. SINGAPORE 0043 (NOTAL)

DURING A RECENT MEETING WITH THE AMBASSADOR THE CHAIRMAN OF GOS' ECONOMIC DEVELOPMENT BOARD SAID KUWAITIS ATTEMPTED TO ATTAIN AN EQUITY POSITION IN THE PETROCHEMICAL COMPLEX PLANNED FOR SINGAPORE (REPORTED REF B). THIS WAS FAIRLY LATE IN THE GAME, AFTER THE EQUITY SPLIT BETWEEN SUMITOMO AND GOS WAS DECIDED. WHEN THE GOS MENTIONED THE KUWAITI INTEREST, SUMITOMO REPORTEDLY SUGGESTED THAT ANY KUWAITI PIECE OF THE ACTION COME OUT OF GOS' SHARE, AND THE MATTER WAS SUBSEQUENTLY DROPPED. THE KUWAITIS WERE TOLD IT WAS TOO LATE. CRONK

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM PRODUCTS, INDUSTRIAL PLANTS, FOREIGN INVESTMENTS

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Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SINGAP00596

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Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D750050-0328 From: SINGAPORE Handling Restrictions: n/a

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Review Authority: GolinoFR

Review Comment: n/a
Review Content Flags: Review Date: 14 JUL 2003 **Review Event:**

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Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Subject: KUWAITI FINANCIAL ACTIVITY IN EAST ASIA -- INTEREST IN SINGAPORE PETROCHEMICAL COMPLEX

TAGS: EAID, EINV, KU, SN, COMPLEX CENTER CO

To: KUWAIT

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006